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After Tax season 2010 Newsletter (734) 284-8833 32nd year in business Issue #33

Summer activities at the Office

By Robert E. Jacob, President

We had another good tax season, with many new clients being referred by you, our loyal customers. We picked up three new non-profits: the **Michigan Interscholastic Horsemanship Association**, which is a statewide, junior and senior high school competition; the **West Bloomfield Firefighters Local 1721**; and the **Women's auxiliary Polish Legion c-7 of Wyandotte**.

Included in the newsletter are two flyers: the first one highlights a training session sponsored by the **Downriver Community Federal Credit Union** and is being held **September 15, 2010** at the *Guidance Center's Center for Excellence* here in Southgate. We will be conducting training for Quickbooks and On-Line banking. (You must be a member and have attended a prequalification meeting to attend.) Also on that flyer are our two scheduled **Quickbooks training programs: the A-Z "beginner's session" on August 20th, and our "Advanced training program" on August 27th.** These training modules will be held here at our office in our computer lab.

The other flyer highlights the **ARC of Dearborn/Dearborn Heights Golf Outing**. The ARC (Association for Retarded Citizens) is one of our existing and retained non-profit clients. Plan to attend this fun event at the *Western Golf & Country Club* on **September 27th**. It is for a great cause!

To help keep up with the ever changing tax laws, I will be attending my first **National Association of Enrolled Agent's Conference** in *Las Vegas* from August 8 -11th. I used *Cinfully Affordable Travel* to book my flights (see pg 4 for their advertisement). The conference focuses on representation of clients (you guys). Some of the courses I will be taking are: *Communicating with IRS, working with collections, examinations, criminal investigation and appeals.* This conference, and attendance at the next two conferences will qualify me as a "Fellow"; this prestigious designation will allow me to more effectively represent our clients before the IRS. While at the conference, I will also be attending the National board meeting of the NAEA, representing the state of Michigan as **President of the Michigan Society of Enrolled Agents.**

I am also teaching computer courses at *Wayne County Community College* this summer and have been given a new job title, "Discipline Facilitator." The title sounds intimidating, but it is merely meant to assist the College in course design, and mentor new professors in the field of computer science.

On a final note: Mary's dad, Roberto, has fallen gravely ill and we have been by his side for most of the last two months. Please say a prayer for his health and keep us in your prayers, as we keep you in ours.

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Tax Benefits for Hiring Unemployed Workers

By Kevin L. Buchanan, Business Development Manager

Two new tax benefits are available to small businesses hiring unemployed workers as part of the Hiring Incentives to Restore Employment (HIRE) Act recently passed into law. First, employers who hire unemployed workers this year (after Feb. 3, 2010 and before Jan. 1, 2011) may qualify for a 6.2% payroll tax incentive, and in effect, exempts them from their share of Social Security taxes on wages paid to these workers after March 18, 2010.

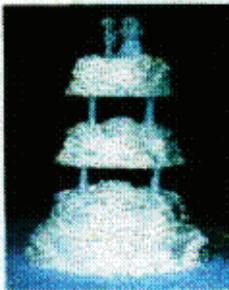
In addition, for each qualified employee retained for at least 52 consecutive weeks, businesses will also be eligible for a tax credit worth 6.2% of wages paid to the qualified employee over the 52 week period, up to a maximum credit of \$1,000. "These tax breaks offer a much-needed boost to employers willing to expand their payrolls, and businesses and non-profits should keep these benefits in mind as they plan for the year ahead," said IRS commissioner Doug Shulman.

(For purposes of these credits, the IRS defines an "unemployed" worker as someone who has been unemployed the preceding 60 days prior to being hired, or someone who has worked less than 40 hours in that period of time).

Call R.E.J.'s Accounting and Tax Service and ask for Kevin if you have any questions about these credits, or if you want to learn how to file for them.



REJ's sells not only the accounting software for Quickbooks but also Point of Sale equipment for its clients. We provide on-site training as well as training at our facility. See our website for details.



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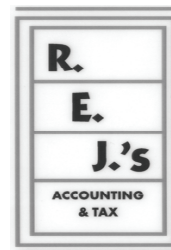



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I found something after you did my taxes for 2009. What Should I do now?

You just finished your tax appointment and, lo and behold, another piece of information arrives in the mail. What do you do? **Call Us. (734) 284-8833** We can set up an appointment now to amend your Federal, and, if necessary, State and Local taxes with this new information. If it is something you showed your preparer at the time of the tax appointment, then we will fix the error free of charge. If it's new information, then we will charge \$25 for a Federal amendment along with any new forms and \$25 for a State amendment plus new forms. (Some information may not change your taxes; let us analyze your information to determine whether an amendment is necessary.)

If you receive a letter from the **IRS or the State of Michigan**, then we want to know about it **ASAP**. It is important to respond to inquiries immediately to preserve your rights and to avoid unnecessary expenses down the road. We are very experienced in dealing with these types of issues and we also represent taxpayers in front of the IRS and the State of Michigan (or other states) if necessary. **Call Us Today!**



Your referrals are greatly appreciated!!

Featured Company of the Summer: Signature Roofing

"Signature Roofing is the featured company of our Summer Newsletter for several reasons", said Robert Jacob, President and Owner of R.E.J.'s Accounting & Tax Service. "First, they are a summer business and work primarily in the warmer months installing new roofs and performing construction and demolition work. Second, they are a local business based here in Southgate and we very much want to support our Downriver neighbors. Lastly and most importantly, they are dedicated to quality craftsmanship and total customer satisfaction."

Signature Roofing is a full service roofing and home remodeling company. The company was named "Signature Roofing" by design, said owner Jeffrey Foster. "We want to convey to customers our total commitment to their satisfaction, and to let them know that I stand 100% behind my crew's work. I will guarantee every job with my signature; hence the name Signature Roofing."

Bob Jacob can personally attest to the quality work performed by Signature Roofing. "We just had a new roof put on our home by them and we are extremely pleased with the quality of their work, the professionalism of Mr. Foster and his crews, and the price we paid for the roof," said Bob. "Not only was it a great value, but our home looks like new again".

Congratulations to Signature Roofing for being selected as R.E.J.'s Company of the Summer! Signature Roofing is located in Southgate, MI and is owned and managed by Jeffrey Foster and his lovely wife, Scilla. Contact Signature Roofing at (734)-771-6877.



Jeffrey Foster | President
 Phone: (734) 771-6877

Health Care Reform for Small Businesses Start Claiming Credit Immediately

By Melissa Beard, Public Relations

All qualified small employers (both non-profit and for profit) can immediately claim a tax credit when they pay for at least half of the health insurance premiums for their employees. This has been made possible since President Obama signed the Patient Protection and Affordable Act on March 23, 2010.

The full credit will be available to employers with 10 or fewer employees with average annual wages of \$25,000, and partial credit will be available to employers with up to 25 or fewer employees and average annual wages of up to \$50,000. This credit is available immediately through 2013, and then for two years additional as long as insurance is purchased through a newly created exchange.

For more information surrounding this credit, visit the Internal Revenue Service website at www.irs.gov/ or for an extended version of this article from the National Council of Nonprofits, visit www.councilofnonprofits.org.